

Bankruptcy Don'ts



Law Office of Kimberly Nash P.C.

1. Don't fail to list all your assets, including your family pets.
2. Don't fail to list all of your financial accounts, including Checking, Savings, Money Market, HSA, Retirement, College Savings Plan, Crypto Currency, Brokerage Accounts, Pay Pal, Cash App, Venmo etc.
3. Don't fail to let us know you have legal access to someone else's financial account. Example: Accounts belonging to Parents and Children.
4. Don't fail to list all your debts.
5. Don't bank where you owe a debt.
6. Don't fail to tell us you ARE a co-signer or you HAVE a co-signer on a debt.
7. Don't pay money to family.
8. Don't pay money to friends.
9. Don't run up your credit cards before you file bankruptcy.
10. Don't take credit card cash advances.
11. Don't take out pay day loans.
12. Don't purchase a home within 1215 days of filing a bankruptcy without consulting a bankruptcy attorney.
13. Don't transfer any REAL or PERSONAL property for less than full market value.
14. Don't cash out retirement, 401k or life insurance accounts. Discuss with an attorney.
15. Don't file if you are about to receive a tax refund without consulting with an attorney about timing.
16. Don't file if you are going to receive an inheritance. Discuss with an attorney.
17. Don't gamble.
18. Don't hide assets.
19. Don't post photos of your assets on social media.
20. Don't get married before you file if your future Spouse makes a lot of money.
21. Don't fail to tell us about your business. Example: LLC, Corporation, 1099 Self Employment income.
22. Don't misrepresent facts to your attorney.